

Creation of IMSS-Bienestar

Mexico City, September 13, 2022

On August 31, 2022, the federal government created (through the publication of a decree) the decentralized public body called Health Services of the Mexican Social Security Institute for Bienestar (the "IMSS-Bienestar").

The main purpose of IMSS-Bienestar is to provide people without affiliation to a social security institution, with integral free medical attention and hospital care (including medicines and other necessary supplies) under non-discriminatory and quality conditions, and allowing the patient a progressive, effective, and timely access to such services and supplies.

IMSS Bienestar will be administered by a Governing Board and a General Directorate and will be provided with budgetary, material, human, financial, and infrastructure resources from the following sources: (i) directly by the states' governments (such states shall enter into the corresponding agreement with IMSS Bienestar) from their own resources or freely available resources, or from the resources existing in their corresponding Health Services Contribution Fund (which is a fund that each local state has and that is funded from federal participations that such state receives from the federation pursuant to the Fiscal Coordination Law), or (ii) other federal sources to be specifically determined according to Mexican budgetary provisions.

The decree that created IMSS Bienestar became effective on September 1 and the Governing Board must be installed within thirty calendar days following its publication in the Official Gazette of the Federation, which shall issue its Organic Statutes within a period no longer than sixty calendar days.

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